

Sustainability Report

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LARISA ENVIRONMENTAL POLICY STATEMENT

Completing 10 years in 2025, We at Larisa, believe that true luxury is deeply intertwined with respect for nature and a commitment to sustainable practices. We are committed to fostering responsible travel and tourism through our environmental policy within our properties and the region we are hosted in.



As a boutique resort nestled in a unique environment, we recognize our responsibility to be stewards of the environment and maintain and protect the biodiversity and the precious natural and cultural heritage of the communities in which we operate.

We are committed to operating in a way that contributes to a sustainable future for our planet, while creating heartfelt experiences for our guests and meaningful opportunities for our team members.

SCOPE

This Environmental Policy Statement applies to Larisa's corporate offices and Larisa-owned, leased and managed hotels. Larisa expects its suppliers and business partners to comply with all laws and regulations, and is committed to working with owners, franchise partners, and others in its value chain to elevate their ability to bring positive change in their own operations and business relationships.

OUR COMMITMENT TO SUSTAINABILITY

At Larisa, we aim to redefine how luxury and sustainability coexist. From ambitious initiatives like comprehensive waste management to thoughtful details like eliminating single-use plastics, every step we take reflects our relentless pursuit of a greener future. Our guests don't just experience luxury; they become part of a journey towards a more sustainable world.

O1

Compliance

- Our commitment goes beyond regulations. We want to ensure that every action we take exceeds both national and local environmental laws, holding ourselves to a higher standard of accountability.

O2

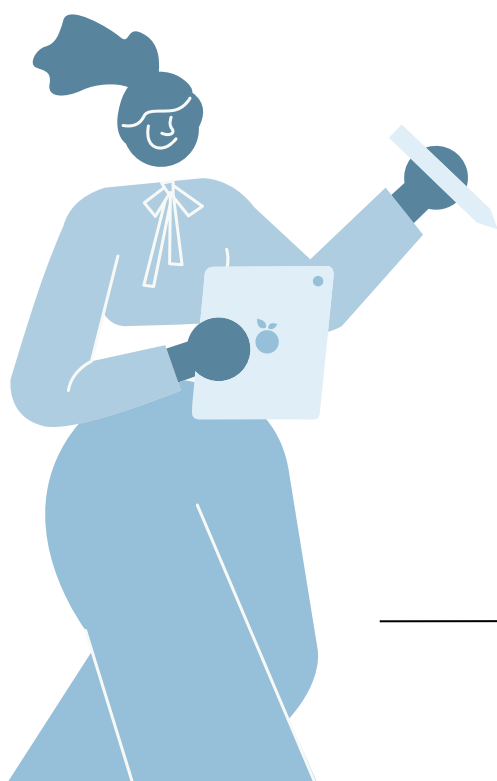
Sustainable Management

To establish a coherent sustainability management system, we ensure efficient use of resources, waste reduction, and energy management tailored to Larisa's unique footprint.

O3

Continuous Improvement

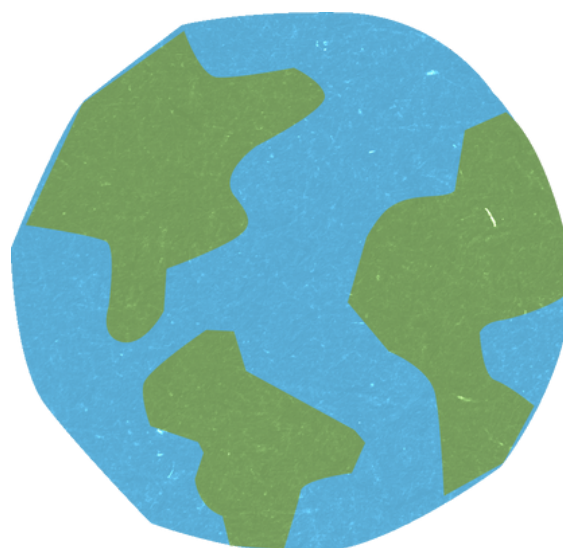
We plan to continuously review and improve our environmental practices, set ambitious annual goals and reduce our carbon footprint.



PARTNERSHIP WITH HEALING HIMALAYAS FOUNDATION

We at Larisa have proudly partnered with the Healing Himalayas Foundation as part of our sustainability journey. This partnership helps us to contribute to environmental conservation efforts, focusing on waste management and education in Himalayan regions. Through this collaboration, we aim to extend our impact beyond our property, supporting initiatives that protect and preserve some of the world's most precious ecosystems.

Our Focus Areas: We address the following material areas across our value chain:



1. Energy Efficiency

Smart technologies and sustainable design are our tools to reduce energy consumption.

Where possible, usage of renewable energy sources, ensures that our guests enjoy an eco-friendly luxury experience. Promoting the usage of cycles for shorter distances is one such example of our initiatives to reduce energy consumption.

2. Carbon Footprint Reduction

Global sustainability goals such as the United Nations Framework Convention on Climate Change drive our hunger to minimize carbon emissions. For example, The usage of electric vehicles, whenever possible, helps in reducing our carbon emissions.

3. Electricity and Water Conservation

- Water is a precious resource and we are responsible stewards of this vital resource. We believe in starting at the ground level. We implement day to day water-saving solutions encouraging our guests to be a part of our initiative. We place a message in each room encouraging guests to reuse bed sheets and towels to reduce water consumption. This initiative works two fold for us: saves significant amounts of water and also reduces energy usage in laundering processes.



4. Waste Management

From eliminating single-use plastics to carefully managing food waste, we aim to ensure that waste is responsibly handled, stored, and disposed of.

5. Paperless Operations

Our goal is to maintain an almost paperless property, allowing us to minimize the environmental impact associated with paper production and waste. We have switched to E-billing which drastically reduces paper usage at Larisa. This effort spans across guest services, administrative functions, and communication channels.

6. Biodiversity Protection

The natural environment is at the heart of Larisa's experience. We aim to actively assess and protect the biodiversity around our resort, ensuring that we operate harmoniously within the local ecosystem and contribute to its preservation for future generations.

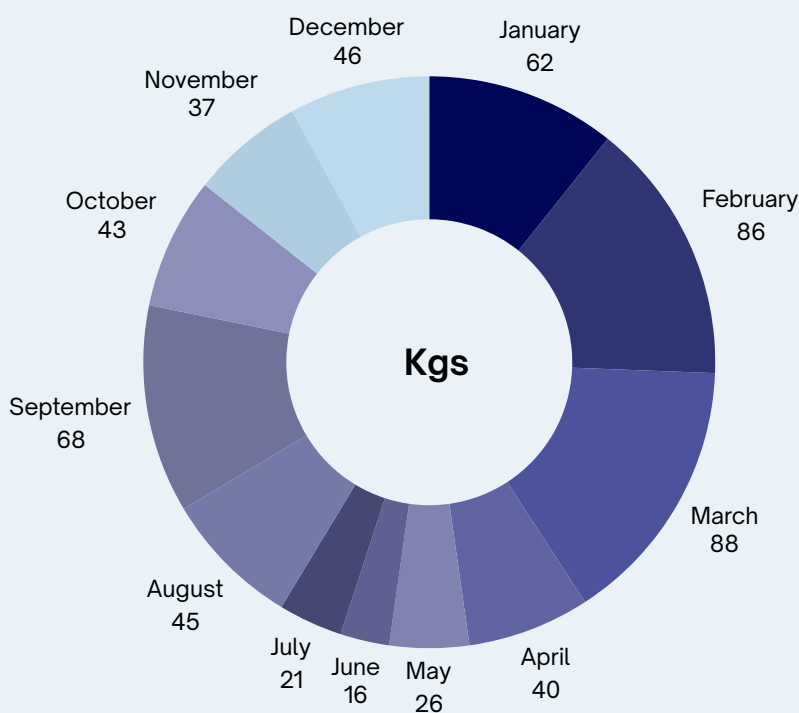
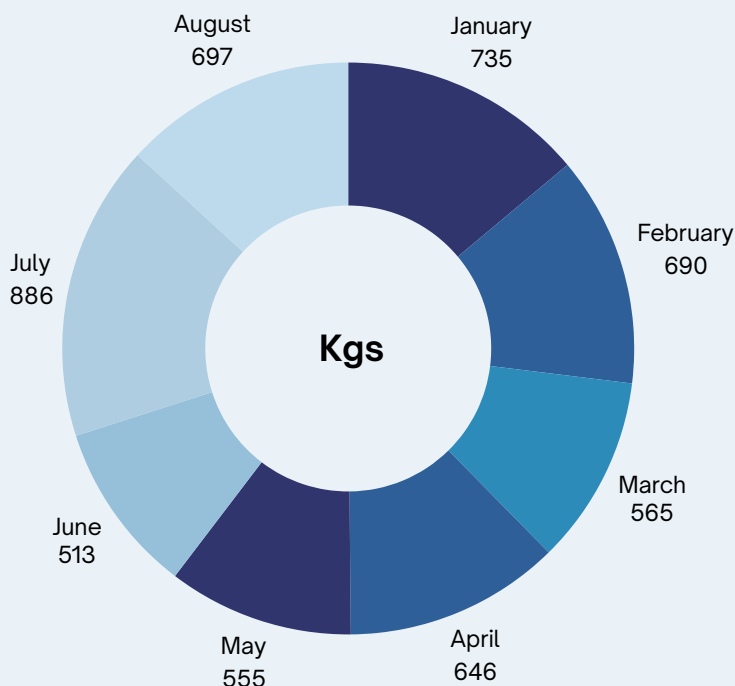
7. Cleaning Drives

We aim to be aware of local initiatives by sustainability champions and actively participate in cleaning drives to reduce pollution in our coastal and mountain areas. These activities, often done in collaboration with our guests and local community members, help maintain a clean and sustainable environment.

WE CATEGORIZE OUR KITCHEN WASTE INTO TWO MAIN GROUPS — WET AND PLASTIC

Wet Waste:

All organic waste from our kitchen is converted into biodegradable manure. This manure is used to nourish the plants around our property, promoting a circular ecosystem. 71.7% of our waste transforms into useful cocopeat. The decomposition barrels handle 171.9% of the mixed waste. We produce almost 128% more manure than the wet waste that is generated



Plastic Waste:

Plastic waste is responsibly collected and sent for recycling, ensuring that it does not end up polluting the environment. We have recovered more than 812 kgs of plastic weight in the last two years. Furthermore, we provide our guests with refillable glass water bottles in their rooms, avoiding single-use plastics and reducing plastic waste.

WET WASTE IN CONVERTED INTO MANURE

Plastic Waste:

Total 6837 kgs of manure was produced.

5287 kgs of wet waste was collected which was then mixed with cocopeat mix of 3950kgs. So a total of 9237kgs of mixture was created to decompose in the barrels. Hence out of this, a total of 6837kgs manure was produced by the above process.



Stakeholder Engagement

We believe that sustainability is a shared responsibility. We lead by example, but we also believe in empowering others to take action.

01

Raising awareness, providing employs with the frameworks and tools to achieve efficient performance and reduce our reliance on natural resources. Expecting similar environmental standards from all business partners in our value chain.

02

Educating our guests in supporting destination stewardship and raising awareness and promoting respect for our heritage. Engage key partners to address climate change risks, and develop risk mitigation.

03

Participate in local, national and international discussions around environmental issues, including climate change.

04

Be an environmentally responsible neighbor in our local communities.


05

Regularly report our environmental performance to our Hilton leadership, including reporting to our CEO and Board of Directors at a minimum of once per year.

06

Transparently communicate our environmental objectives and progress to our external stakeholders on a regular basis, through our annual reporting and other external communications.

LUXURY FOR A GREENER TOMORROW




La Ri Sa

At Larisa, we believe that sustainability enhances the luxury experience. By preserving our natural surroundings and adopting eco-friendly practices, we ensure that our guests can continue to enjoy the pristine beauty and serenity that Larisa offers, for generations to come.

At Larisa, we invite our guests to participate in our sustainability efforts. Whether through eco-friendly practices in the room, participating in conservation activities, or learning about the local culture and environment, our guests can enjoy their stay knowing they are making a positive impact.

We also engage our suppliers and business partners to ensure that they uphold high environmental standards. Together, we work to elevate the quality of our sustainable practices throughout our value chain.

COMMUNITY AND TRANSPARENCY



As an integral part of our local community, Larisa is committed to being an environmentally responsible neighbor. We actively participate in local sustainability initiatives, support conservation efforts, and contribute to the well-being of the community that surrounds us.

We are committed to transparent reporting of our environmental progress, sharing our achievements and ongoing goals with our guests and stakeholders annually.